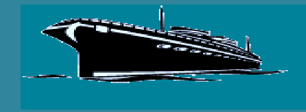
The Arab Federation of Shipping

THE BUNKER WEEKLY REVIEW



Week (29) 20th July 2026 ***96th Issue***

PRICES $/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday,17 Jul,2026	VLSFO	687	770	739	927	683	820	791
	LSMGO	1247	1120	1303	1317	1184	1440	1355
Thursday,16 Jul,2026	VLSFO	675	781	709	901	676	820	803
	LSMGO	1210	1144	1290	1301	1195	1440	1346
Wednesday,15 Jul,2026	VLSFO	710	775	710	887	675	820	811
	LSMGO	1245	1159	1255	1283	1162	1440	1404
Tuesday,14 Jul,2026	VLSFO	705	751	732	887	663	820	775
	LSMGO	1255	1085	1256	1299	1122	1440	1336
Monday,13 Jul,2026	VLSFO	640	693	740	877	625	662	726
	LSMGO	1105	996	1244	1252	1067	1132	1277

Top stories of the week

➢Oil prices closed lower on Thursday despite concerns that Iran may encourage Yemen's Houthi movement to disrupt oil shipments through the Red Sea in retaliation for continued U.S. military action. Brent crude fell 0.9% to $84.23 per barrel, while U.S. West Texas Intermediate (WTI) dropped 0.8% to $78.95, as analysts said investor short-covering that had fueled earlier gains began to fade. Market participants remain concerned that any Houthi move to block the Bab el-Mandeb Strait could severely disrupt global oil supplies and intensify pressure on energy supply chains, especially if combined with potential disruptions in the Strait of Hormuz. However, sentiment was supported by U.S. Vice President J.D. Vance's remarks ruling out a ground war, reinforcing expectations that a broader regional conflict remains unlikely. Analysts noted that oil prices could still climb if tensions escalate, with some forecasting WTI could reach $85–$87 per barrel, while Goldman Sachs warned Brent could exceed $110 per barrel in a severe supply disruption scenario but fall into the $60 range if geopolitical tensions ease. Meanwhile, Chevron moved closer to expanding its presence in Iraq through planned agreements related to the West Qurna 2 and Nassiriya oil projects, while also studying alternative export routes that would allow Iraqi crude to reach the Mediterranean without passing through the Strait of Hormuz.

OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker