



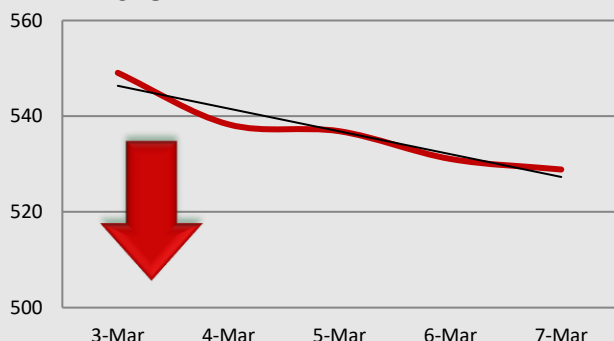
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 07 Mar, 2025	VLSFO	516	506	512	565	516	582	506
	LSMGO	710	645	706	735	664	822	740
Thursday, 06 Mar, 2025	VLSFO	516	507	511	570	515	582	518
	LSMGO	711	645	698	740	676	822	740
Wednesday, 05 Mar, 2025	VLSFO	520	513	515	571	526	600	514
	LSMGO	715	650	699	740	682	833	739
Tuesday, 04 Mar, 2025	VLSFO	519	516	514	570	531	600	520
	LSMGO	715	649	697	741	689	833	738
Monday, 03 Mar, 2025	VLSFO	531	530	532	580	537	600	534
	LSMGO	728	661	714	750	698	833	747

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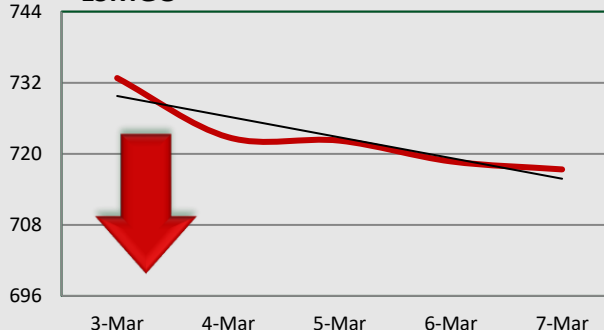
➤ Oil prices slightly recovered on Friday, with Brent and WTI closing at \$70.36 and \$67.04 respectively, yet both benchmarks fell nearly 4% over the week due to heightened geopolitical tensions, primarily driven by U.S. President Donald Trump's threats of sanctions against Russia concerning Ukraine. Trump's simultaneous tariff threats on Canada and Mexico raised concerns about heavy crude shortages, exacerbating refining costs, although these threats had minimal actual impact on Canadian crude pricing. Additionally, the U.S. faces significant costs and delays in replenishing its Strategic Petroleum Reserve, while Shell ramped up deepwater production, aiming to boost oil output significantly by 2025. (Ship& Bunker, March 8, 2024)

➤ As the Mediterranean Sea prepares to implement a 0.10% sulfur emission control zone (Med SECA) from May 2025, bunker suppliers remain cautious, hesitant to expand Low Sulfur Marine Gas Oil (LSMGO) supplies until demand patterns become clear. Scrubber-equipped ships, capable of using cheaper High Sulfur Fuel Oil (HSFO), are expected to drive up HSFO demand moderately, while most vessels without scrubbers will shift towards LSMGO. Industry stakeholders anticipate logistical challenges and possible product shortages initially. Market analysts project a significant rise in global Marine Gas Oil (MGO) demand and a corresponding decrease in fuel oil consumption due to the new regulations. (Ship& Bunker, March 7, 2024)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.