



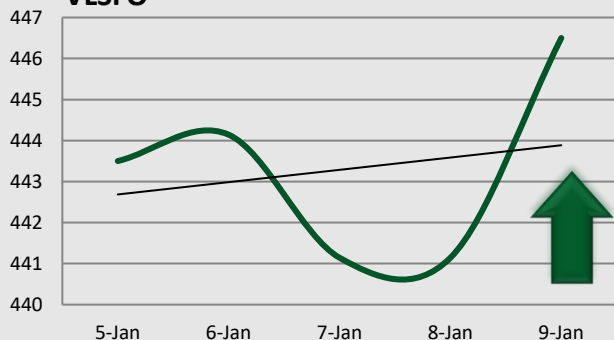
Top stories of the week

➤ Oil prices recorded a third consecutive week of gains, the longest winning streak since June 2025, driven by intensifying protests in Iran and President Trump's warning that the Iranian regime would suffer consequences if demonstrators were harmed. While Brent crude rose to \$62.49 and WTI reached \$58.27, analysts remain conflicted between geopolitical risks and rising global oil inventories. Attention also focuses on Venezuela, where acting president Delcy Rodríguez signaled a diplomatic approach, though Trump met with oil executives to secure American access to Venezuelan reserves specifically to prevent rivals like China or Russia from dominating the region's energy sector.

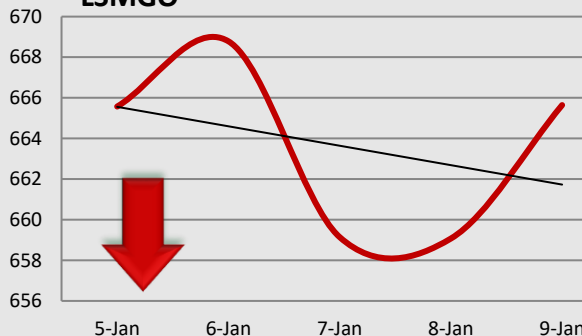
➤ Piracy and armed robbery in the Strait of Malacca surged to a nineteen-year high in 2025, contributing to a twenty-three percent increase in Asian maritime incidents totaling 132 cases. The ReCAAP Information Sharing Centre officially reported 108 incidents in the Straits of Malacca and Singapore, the highest figure recorded since 2007. Despite the frequency increase, severity declined, with most cases classified as low-level opportunistic thefts involving unarmed perpetrators and no reported crew injuries. Bulk carriers were the primary vessel targets, accounting for over half of all attacks, followed by tankers and tugboats, while many reported incidents resulted in no actual theft.

PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 09 Jan, 2026	VLSFO	436	431	433	533	414	453	427
	LSMGO	659	607	659	679	604	737	716
Thursday, 08 Jan, 2026	VLSFO	421	424	425	535	410	453	421
	LSMGO	644	594	646	690	593	737	711
Wednesday, 07 Jan, 2026	VLSFO	428	423	422	534	408	453	422
	LSMGO	650	603	635	683	594	737	713
Tuesday, 06 Jan, 2026	VLSFO	435	427	422	537	412	453	425
	LSMGO	687	607	646	698	592	737	716
Monday, 05 Jan, 2026	VLSFO	426	425	420	537	413	462	423
	LSMGO	663	604	644	688	602	742	717

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.