



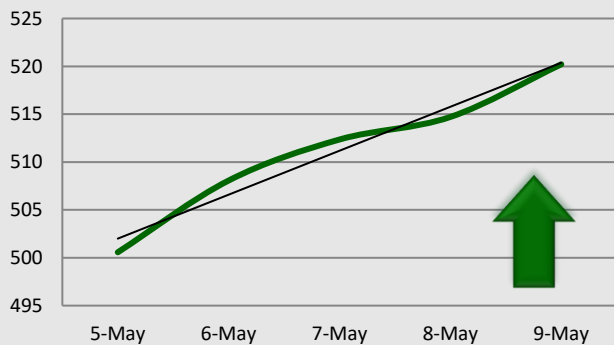
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 09 May, 2025	VLSFO	509	511	509	632	451	532	498
	LSMGO	669	591	698	717	603	730	710
Thursday, 08 May, 2025	VLSFO	504	505	504	619	446	532	495
	LSMGO	665	593	685	713	588	730	707
Wednesday, 07 May, 2025	VLSFO	501	501	501	614	445	532	493
	LSMGO	670	599	693	710	591	730	709
Tuesday, 06 May, 2025	VLSFO	504	495	496	608	438	532	484
	LSMGO	685	592	689	705	587	730	698
Monday, 05 May, 2025	VLSFO	484	489	484	595	438	537	478
	LSMGO	652	584	689	706	597	743	704

## Top stories of the week

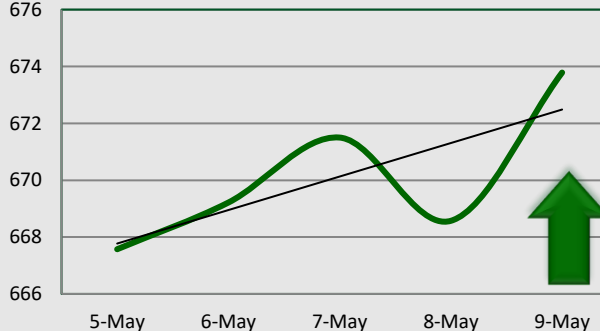
➤ Executives from CMA CGM and the Suez Canal Authority (SCA) recently discussed the potential for a full return to Suez Canal transits, buoyed by positive security developments in the Red Sea region, particularly a ceasefire in Yemen. Admiral Ossama Rabiee of the SCA highlighted these developments as a promising sign for the resumption of navigation. CMA CGM, a leading container carrier in Suez Canal net tonnage in early 2025, expressed strong interest in returning to the Suez Canal, its preferred shorter and faster route compared to the Cape of Good Hope, and is considering an additional service contingent on maritime safety and regional stability. However, despite these optimistic talks, significant tensions persist. Houthi forces have continued to claim responsibility for targeting vessels, and ongoing regional conflicts mean certain vessels may remain at risk, making a swift, large-scale return of ships to the Suez route and an associated decrease in bunker demand unlikely in the immediate future until greater clarity on route safety is established.  
(Ship& Bunker, May 8, 2025)

➤ The UK has imposed its largest sanctions package yet, targeting nearly 100 oil tankers in Russia's shadow fleet to cut Kremlin war funding for Ukraine and protect vital subsea infrastructure. Announced by Prime Minister Keir Starmer, these measures target vessels that transported over \$24 billion in Russian oil since early 2024, along with the individuals and entities involved. Officials warned these aging, uncertified tankers threaten crucial UK and European subsea cables and pipelines. These sanctions, following the Nordic Warden monitoring system's activation, underscore the UK's commitment to isolating Russia's shadow oil trade and its war funding.  
(Ship& Bunker, May 12, 2025)

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.