



Week (21) 19th May 2025

39th Issue

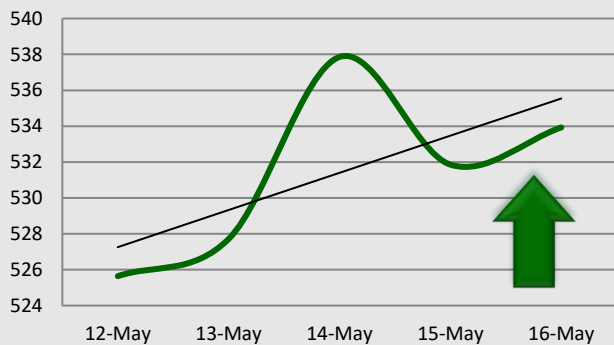
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 16 May, 2025	VLSFO	524	524	525	633	468	545	520
	LSMGO	689	613	724	732	620	752	724
Thursday, 15 May, 2025	VLSFO	520	530	522	634	466	545	507
	LSMGO	685	619	720	725	624	752	714
Wednesday, 14 May, 2025	VLSFO	530	532	527	642	470	545	520
	LSMGO	705	623	724	736	627	752	725
Tuesday, 13 May, 2025	VLSFO	513	517	513	642	462	545	504
	LSMGO	686	598	715	735	611	752	717
Monday, 12 May, 2025	VLSFO	512	514	520	634	460	532	509
	LSMGO	665	599	712	726	610	730	718

Top stories of the week

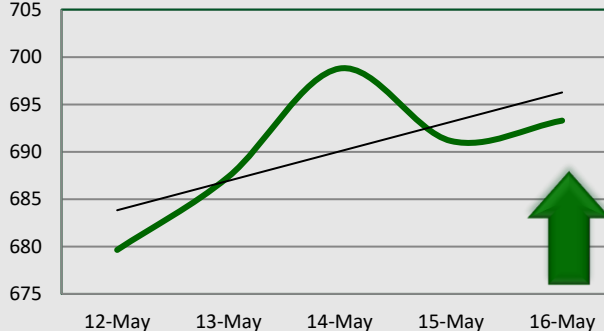
➤ Marine fuel sales in Singapore, the world's top bunkering hub, increased 3.9% year-on-year in April to 4.36 million metric tons (mt), despite U.S. trade policy challenges. However, sales dipped 1.5% from March. If this trend continues, 2025 sales might hit 52.1 million mt, down 4.4% from 2024's peak. Very Low Sulfur Fuel Oil (VLSFO) sales fell to 2.24 million mt, High Sulfur Fuel Oil (HSFO) rose to 1.7 million mt, distillates dropped to 314,700 mt, and biofuel blends declined to 111,100 mt. HSFO's share reached 39%. Liquefied Natural Gas (LNG) sales climbed to 42,000 mt, with no methanol or ammonia sales recorded. Vessel calls rose to 3,504, but average stem size shrank to 1,245 mt. VLSFO prices fell to \$501/mt, and the G20-VLSFO Index dropped to \$529.50/mt. Bulker visits increased, boosting total gross tonnage by 4.2% to 260.8 million mt. (Ship & Bunker, May 16, 2025)

➤ Since the Mediterranean Emission Control Area (ECA) began on May 1, Turkey's Marine Gas Oil (MGO) demand doubled, VLSFO sales fell, and Ultra Low Sulfur Fuel Oil (ULSFO) demand grew. The ECA requires 0.1% sulfur fuels for ships without scrubbers. MGO supply is tight as Turkey imports diesel. VLSFO persists for Black Sea and Marmara routes. Energy Petrol, pioneering ULSFO in Turkey, forecasts demand at 50% MGO, 30% ULSFO, 15% HSFO, and 5% VLSFO. ULSFO-MGO price gaps are slim (\$0-20/mt) due to import costs. The Med ECA will be a key topic at the Istanbul Bunker Conference, May 26-27, with speakers from IBIA and others. (Ship & Bunker, May 14, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices, and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.

Source: Ship & Bunker