

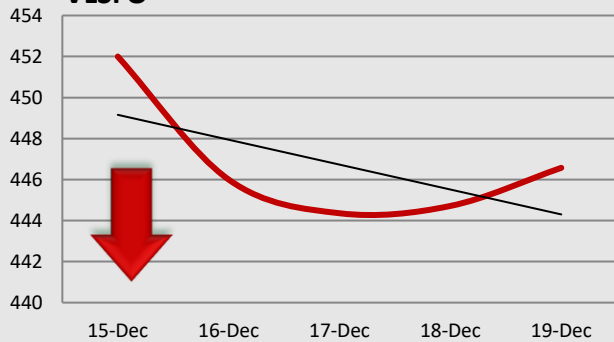


PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 19 Dec, 2025	VLSFO	434	421	420	558	410	465	420
	LSMGO	660	623	644	675	587	756	708
Thursday, 18 Dec, 2025	VLSFO	431	423	419	555	401	465	421
	LSMGO	652	620	644	693	608	756	708
Wednesday, 17 Dec, 2025	VLSFO	422	423	422	557	404	465	420
	LSMGO	655	627	647	691	610	756	704
Tuesday, 16 Dec, 2025	VLSFO	421	424	418	570	405	465	420
	LSMGO	649	627	641	705	599	756	707
Monday, 15 Dec, 2025	VLSFO	436	432	423	579	407	462	427
	LSMGO	666	632	656	715	601	777	714

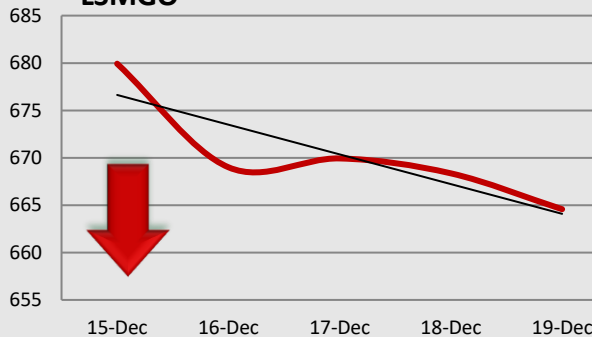
## Top stories of the week

➤ Global bunker demand across 17 key hubs advanced 4.3% year-on-year in the third quarter of 2025, recovering from a second-quarter decline to post a 1.6% sequential rise. This resurgence, driven by robust tanker market fundamentals and aggressive growth in Asian ports, places 2025 on a trajectory to potentially achieve the highest total volumes since 2019. Major Asian hubs spearheaded this expansion, with Zhoushan surging 19%, South Korea rising 10%, and Singapore gaining 7% owing to competitive pricing and consolidation trends. Conversely, the Americas faced notable, significant headwinds; US tariff volatility caused volumes to contract in the US Gulf, New York, and Panama, where sales fell sharply by 11%. European markets remained fractured, as the ARA hub grew 8% benefiting from ongoing Red Sea diversions, whereas the Mediterranean struggled under the new 0.1% sulfur ECA, leading to volume contractions and a regional shift toward distillates over ULSFO. While African hubs like the Canary Islands dipped, South Africa posted a 12% recovery. Ultimately, the market reflects a complex bifurcation where geopolitical disruptions and regulatory transitions simultaneously stimulate Asian and Northern European demand while suppressing volumes in the Americas and Mediterranean, sustaining overall global growth despite enduring economic uncertainty and shifting trade flows.

VLSFO



LSMGO



## OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.