



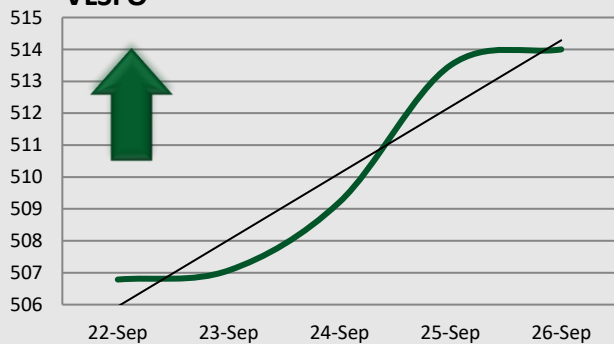
PRICES \$/Ton	SPECS.	ALGECIRAS	SINGAPORE	MALTA	ISTANBUL	HOUSTON	PORTSAID	FUJAIRAH
Friday, 26 Sep, 2025	VLSFO	480	498	488	613	491	532	498
	LSMGO	753	700	755	768	718	817	744
Thursday, 25 Sep, 2025	VLSFO	493	492	489	613	485	532	491
	LSMGO	758	692	747	768	692	817	738
Wednesday, 24 Sep, 2025	VLSFO	480	488	479	613	486	532	488
	LSMGO	743	688	737	768	688	817	735
Tuesday, 23 Sep, 2025	VLSFO	480	484	478	611	483	532	482
	LSMGO	727	678	730	768	686	817	729
Monday, 22 Sep, 2025	VLSFO	484	480	477	615	480	532	481
	LSMGO	732	680	726	769	678	822	730

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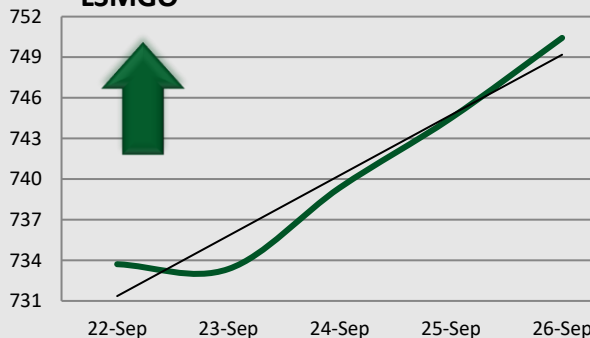
➤ Global Very Low Sulphur Fuel Oil (VLSFO) prices escalated as Brent crude futures advanced beyond \$70 per barrel, reaching their highest level in almost three weeks. Ship & Bunker's G20-VLSFO Index rose by \$4/mt to \$524.50/mt, with corresponding increases in HSFO and MGO indices. Major bunkering ports like Singapore, Rotterdam, Fujairah, and Houston all registered price hikes, reflecting the global trend. The rally was primarily attributed to geopolitical factors, including Ukrainian drone attacks on Russian oil infrastructure, which have had a cumulative impact on the market. Brent crude settled at \$70.13, finishing the week with a 5.2 percent gain. (Ship&Bunker, September 29, 2025)

➤ Heightened tensions following reports of Russia invading NATO airspace further bolstered the bullish sentiment among traders, who flipped to net-long positions for the first time since early August. Market confidence was also supported by the U.S. pressuring allies such as India and Turkey to reduce their imports of Russian oil, coupled with diminishing concerns about the U.S. Federal Reserve's interest rate policies. In a related development, several terminal operators in China's Shandong province announced plans to ban old tankers with suspicious certificates, a move seemingly aimed at disrupting China's shadow fleet. (Ship&Bunker, September 26, 2025)

VLSFO



LSMGO



OVERVIEW

This report contains the parameters of fuel prices and is intended to provide information regarding the two primary used fuels in marine fuel bunkering tasks. The prices presented in this weekly report reflects the most strategic areas and hot spots that acts as a guiding line for the fuel prices all over the world.